

ATUR MAJURESOURCES BERHAD
(Company No: 448934-V)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2005**

NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of the preparation

The interim financial report is unaudited and has been prepared in accordance with Accounting Standard FRS 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with audited financial statements for the year ended 31 December 2004.

The accounting policies and methods of computation adopted by Aturmaju Resources Berhad (“ARB”) in this interim financial report are consistent with those adopted in the preparation of the audited financial statements for the previous financial year.

A2. Auditors’ Qualification

There was no qualification on the audit report of the preceding annual financial statements of the Group.

A3. Seasonal or Cyclical Factors

The Group’s operations are not materially affected by any seasonal or cyclical factors.

A4. Exceptional Items

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the financial period ended 30 June 2005.

A5. Changes in Estimates

There were no material changes in estimates of the amounts reported during the current quarter and financial year-to-date.

A6. Changes in Debts and Equity Securities

On 6 April 2005, 4,507,000 Irredeemable Convertible Preference Shares (“ICPS”), which represents 37.6% of the total outstanding ICPS was converted into 3,755,835 new ordinary shares of RM1 each at a conversion price of RM1.20 each. The conversion resulted in an increase in share premium of RM751,165 and a gain on conversion of ICPS of RM557,770.

ATUR MAJURESOURCES BERHAD
(Company No: 448934-V)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2005**

A7. Dividends Paid

No dividend has been paid during the current quarter and financial year-to-date.

A8. Segmental Information

(i) Segment analysis for the current quarter ended 30 June 2005:-

| | Investment Holding | Manufacturing In Wood Products | Barging Services | Inter-co Elimination | Total |
|--------------------------------|-------------------------------|---|-----------------------------|---------------------------------|---------------|
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | | | | | |
| - External | - | 16,555 | - | - | 16,555 |
| - Inter-segmental sales | - | - | 292 | (292) | - |
| Total Revenue | - | 16,555 | 292 | (292) | 16,555 |
| Results | | | | | |
| Segment result | 558 | 4,614 | 134 | - | 5,306 |
| Unallocated corporate expenses | | | | | (3,231) |
| Profit from operations | | | | | 2,075 |
| Finance costs | | | | | (670) |
| Profit before taxation | | | | | 1,405 |
| Taxation | | | | | (81) |
| Net profit for the period | | | | | 1,324 |

(ii) Segment analysis for the financial year-to-date ended 30 June 2005:-

| | Investment Holding | Manufacturing In Wood Products | Barging Services | Inter-co Elimination | Total |
|--------------------------------|-------------------------------|---|-----------------------------|---------------------------------|---------------|
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | | | | | |
| - External | - | 35,298 | - | - | 35,298 |
| - Inter-segmental sales | - | - | 615 | (615) | - |
| Total Revenue | - | 35,298 | 615 | (615) | 35,298 |
| Results | | | | | |
| Segment result | 558 | 9,030 | 247 | - | 9,835 |
| Unallocated corporate expenses | | | | | (5,801) |
| Profit from operations | | | | | 4,034 |
| Finance costs | | | | | (1,327) |
| Profit before taxation | | | | | 2,707 |
| Taxation | | | | | (183) |
| Net profit for the period | | | | | 2,524 |

ATUR MAJURESOURCES BERHAD
(Company No: 448934-V)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2005**

A9. Revaluation of Property, Plant and Equipment

No valuations of property, plant and equipment were carried out during the current quarter and financial year-to-date.

A10. Subsequent Events

On 13 July 2005, 195,235 Irredeemable Convertible Preference Shares ("ICPS"), which represents 1.63% of the total outstanding ICPS was converted into 162,695 new ordinary shares of RM1 each at a conversion price of RM1.20 each. The conversion resulted in an increase in share premium of RM32,540.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter.

A12. Changes in Contingent Liabilities and Assets

There were no contingent liabilities or contingent assets since the last balance sheet as at 31 December 2004.

A13. Capital Commitments

There were no capital commitments as at 30 June 2005.

A14. Significant Related Party Transaction

The significant related party transactions as at year-to date were summarised as below:-

| | Amount RM'000 |
|--|--------------------------|
| Sawing fee, hire of log loader and kiln dry charges paid/payable to:- Bayan Cekap Sdn Bhd | 1,514 |
| Office rental paid/payable to:- Golden Bond Sdn Bhd | 30 |
| Hire of log loader paid/payable to:- Biramans Transportation Sdn Bhd | 60 |
| Rental of premises received/receivable from:- Bayan Cekap Sdn Bhd | 42 |

Bayan Cekap Sdn Bhd, Golden Bond Sdn Bhd and Biramans Transportation Sdn. Bhd. are companies in which the Directors of the Company have financial interests. These transactions have been entered into in the normal course of business and have been established on commercial terms.